TOWN OF SAUGERTIES

NOTICE OF ACTION SUBJECT TO PERMISSIVE REFERENDUM

NOTICE IS HEREBY GIVEN that at a meeting of the Town Board on Wednesday, February 9, 2022, the Town Board of the Town of Saugerties, New York duly adopted a bond resolution, the summary of which follows, entitled "RESOLUTION OF THE TOWN OF SAUGERTIES, NEW YORK (THE "TOWN"), DATED FEBRUARY 9, 2022, AUTHORIZING THE ISSUANCE OF BONDS OF THE TOWN IN AN AMOUNT NOT TO EXCEED THE AGGREGATE PRINCIPAL AMOUNT OF \$2,815,000.00 TO FINANCE A PORTION OF THE COST OF CONSTRUCTING A NEW STATE-OF-THE-ART ANIMAL SHELTER IN THE TOWN." Such bond resolution is subject to a permissive referendum pursuant to Town Law Article 7.

Said resolution authorizes the construction of a new state-of-the-art Animal Shelter; which has a statutory period of probable usefulness of fifteen (15) years.

It has been determined that such purpose constitutes a Type II action as defined under the State Environmental Quality Review Regulations, which will not have a significant effect on the environment.

Said resolution shall take effect thirty days after adoption, unless there shall be filed with the Town Clerk a petition signed and acknowledged by no less than 20% of the electors of the Town, as shown on the register of electors for the previous general town election qualified to vote upon a proposition to raise and expend money protesting against the resolution and requesting that the matter be submitted to the qualified electors of the Town at a referendum in the manner provided by the Town Law.

A copy of the resolution is available for public inspection during normal business hours at the Office of the Town Clerk, located at the Town Hall, 4 High Street, Saugerties, New York.

DATED: February ____, 2022

Town Clerk