LEGAL NOTICE

of

SPECIAL ELECTION OF MOUNT MARION FIRE DISTRICT

NOTICE IS HEREBY GIVEN that a Special Election of Mount Marion Fire District (Fire District) will take place on Tuesday February 25, 2025 between the hours of 6:00 p.m. and 9:00 p.m. at the Mount Marion Fire Department Fire Station, 766 Kings Highway, Saugerties, NY 12477. Qualified voters of the Fire District may vote concerning Proposition 1, a Resolution approved by the Board of Fire Commissioners subject to mandatory referendum authorizing the issuance of Fire District bonds in an amount not to exceed \$525,000.00 for the object and purpose of financing the purchase of fire apparatus and related equipment for the extinguishment and prevention of fires and for other emergency purposes at an estimated maximum cost of \$681,000.00. Proposition 1 reads substantially as follows:

PROPOSITION NUMBER 1

Shall the resolution adopted by the Board of Fire Commissioners on January 20, 2025: Authorizing the expenditure of an amount not to exceed six hundred eighty-one thousand dollars (\$681,000) for the objects and purposes of purchasing a new Engine Pumper (hereinafter "Apparatus") together with incidental equipment for use therewith; authorizing the issuance of serial bonds or statutory installment bonds (collectively "bonds") of the Fire District at the prevailing rate of interest at the time of closing, in an amount not to exceed five hundred twenty-five thousand dollars (\$525,000) or so much thereof as may be necessary after deducting any federal, state, county, and/or local funds received; pledging the faith and credit of the Fire District for the payment of the principal and interest on said bonds and providing for the annual levy of a tax upon the taxable properties within the Fire District to pay such principal and interest; determining that the period of probable usefulness of said Apparatus to be twenty (20) years pursuant to Local Finance Law §11(a)(27); determining the maximum maturity of the bonds to be issued to be for a term not to exceed ten (10) years; authorizing an expenditure of an amount not to exceed one hundred sixty thousand dollars (\$160,000) from the Fire District's Capital Reserve Fund pursuant to General Municipal Law §6-g to pay for a portion of the Apparatus and offset the total amount of bonds to be issued; delegating to the Fire District Treasurer the power to authorize and sell bond anticipation notes and to fix the details of and to sell bonds; and containing an estoppel clause and providing for publication of the estoppel notice, be approved?

Only those persons who are residents of Mount Marion Fire District on or before January 27, 2025 and who are registered to vote with the Ulster County Board of Elections on or before February 3, 2025 shall be eligible to vote in this Special Election.

A copy of the entire Resolution is available from the Fire District Secretary upon request at rdebrosky@yahoo.com or at the address below.

Rochelle DeBrosky, Secretary/Treasurer Mount Marion Fire District PO Box 126 Mount Marion, NY 12456 January 20, 2025